**INSURANCE SUMMARY**

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| **MATERIAL DAMAGE**  **(NZI, a business division of IAG New Zealand Ltd)**The Insurance Programme is designed to provide a “reasonable” level of protection for clubs’ assets. Cover is intended to cover standard generic club property. It does not cover any buildings – separate insurance needs to be arranged should a club own a building.  **Property Insurance**  **Who is Insured**  Lions Multiple District 202 NZ including any Lions, Lioness and Leo or associated clubs and Charitable Trusts.  **Insured Property**  Tangible property of every description not expressly excluded, all owned by or entrusted to the Insured  **Location**  Any situation or other place, anywhere in New Zealand.  **Perils Insured**  Accidental physical loss or damage to Insured Property  **Main Sum Insured Limitations and Extensions**  Club Property - $10,000 maximum per club  Money – Section A - $10,000 (in transit, or during an organised activity or in a locked safe outside activity hours)  Money – Section B - $2,000 (when not in a locked safe or outside activity hours)  Property on hire, leased, loaned or borrowed - $20,000  Refrigerated goods - $5,000  Tenants Liability (building or glass) - $50,000  Property in Transit - $7,500  The following sub limits are additional to the $10,000 limit per club  •property on hire, leased, loaned or borrowed  •tenants liability  •money  **Main Deductibles**  Property on hire, leased, loaned or borrowed - $350  Burglary or Theft of club property - $350  Any other loss for clubs - $350  **Special Conditions**  1.If the property insured for each Club is of greater value than $10,000 at the time of any loss you will be considered as your own insurer for the difference. This means that NZI establish their proportion of any loss and only pay claims in that ratio.  2.In the event of loss or damage arising from vandalism, burglary, or attempted thereat for which it is wished to claim under this policy it is a condition that any such loss or damage shall be notified to the Police.  **Exclusions**  The policy has a number of exclusions but these are normal for any commercial property insurance policy.  The policy does not insure any motor vehicles, caravans, truck, trailers or the like. If a Club owns a vehicle separate Motor Vehicle insurance should be effected on it.  There is no property cover for clubs located outside New Zealand.  There is no cover for damage resulting from Natural Disaster. |