

The Lloyd Morgan Lions Clubs Charitable Trust

Performance Report

For the year ended
30 June 2019

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The Lloyd Morgan Lions Clubs Charitable Trust

Entity Information

For the year ended

30 June 2019

Legal Name of Entity: The Lloyd Morgan Lions Clubs Charitable Trust

Other Name of Entity (if any): N/A

Type of Entity and Legal Basis (if any): Registered charity

Registration Number: CC23624

Purpose:

To use and apply the income of the Trust Fund for the promotion and encouragement of such charitable purposes in New Zealand including the relief of poverty, the advancement of education, or any other matter beneficial to the community as the Trust Board may from time to time think fit. The objectives of the Trust are achieved by the making of grants and loans to Lions Clubs from the income of the Trust Fund to enable them to complete projects that benefit the community.

Structure:

Governance:

The Trust is governed by a Board consisting of the chairman of the NZ Multiple District Council, the International Director, 7 elected district trustees (one from each of the seven Lions Clubs New Zealand Districts) and Advisory Trustees appointed by the Lions Clubs NZ Multiple District Council of Governors (up to a maximum of 5 such trustees). In addition the Board is assisted by the following officers of the Trust appointed by the Board namely Treasurer, Administration Officer, Legal Counsel and Pin Co-ordinator. The chairman of the Board is appointed by the Multiple District Council.

As at 30 June 2019 the following were the Board members:

Multiple District Council Chairman Arvind Raman

Past International Director Eric Carter

Chairman PDG Keith Kenderdine

District Trustees: 202D PCC Joyce Raven, 202E Barry Scott, 202F PCC Graeme Wilson, 202J PCC Graham Edge
202K Peter Burch, 202L Peter Knox, 202M Richard Maddren

Advisory Trustees: Ray Hancox, Mike McBride, PDG Roger Robinson, PDG Robert Miller

Officers of the Board: Treasurer PDG Keith Kenderdine, Administration Officer PCC Brian Watt, 2nd VDG Legal Counsel Murray Pringle and Pin Coordinator PDG Brian Ground.

Committees of the Board are:

Administration: PID Eric Carter (Chairman), 2nd VDG Murray Pringle, PCC Brian Watt, Peter Burch, Barry Scott,
PDG Keith Kenderdine

Finance and Investment: PDG Roger Robinson (Chairman), Ray Hancox, PDG Keith Kenderdine

Grants & Loans: Mike McBride (Chairman), PCC Joyce Raven, PCC Graham Edge, PCC Graeme Wilson, PDG Keith Kenderdine

Promotions: PDG Robert Miller (Chairman), Peter Knox, Richard Maddren, PDG Keith Kenderdine

The Lloyd Morgan Lions Clubs Charitable Trust

Entity Information

For the year ended
30 June 2019

Patron

PCC David Gault was appointed Patron in February 2016.

Sources of Cash and Resources:

The main sources of funds are:

Capital Fund

Contributions from Clubs - a voluntary contribution from each club usually based on the number of members each club may have.

Contributions for awards-clubs make donations to the Trust in the name of a member whose involvement within the clubs or their community deserves to be recognised. Donations can also be made to recognise non-Lion individuals or organisations that have assisted the clubs in carrying out their community projects.

Funds received from the above sources are added to the capital of the Trust.

Income Fund

Income generated from investments held by the Trust goes into the Income Fund, and it is this money that is available to the Trustees to disburse to Clubs (either by grant or loan) according to set guidelines.

Main Methods Used to Raise Funds:

Funds are provided to the Trust in the manner described above under "Sources of Cash and Resources".

Reliance on Volunteers and Donated Goods or Services:

All Board members are volunteers and donate their time without recompense. The position of Treasurer provides for a fee to be charged for the provision of accounting services. Officers of the Trust, other than the Treasurer, donate their services to the Trust.

Contact details:

Postal Address:	P.O. Box 1335 Palmerston North
Phone/Fax:	Chairman: 04 234 8551 Administration Officer: 06 357 5239
Email addresses:	Chairman: kenderkb@xtra.co.nz Administration Officer: b.watt@hotmail.com
Website:	www.lionsclubs.org.nz/clubs/lloyd-morgan

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Service Performance

For the year ended

30 June 2019

Outcomes:

The Trust continued to provide funds to Lions Clubs throughout New Zealand that enabled the clubs to complete projects that assist the communities in which they serve, such grants and loans being supported by ongoing contributions by the clubs to the Capital Fund of the Trust which has enabled investment income to be earned which is then available for grants and loans.

Outputs:

	2019		2018	
	No. of Grants	Amount	No. of Grants	Amount
Grants made:				
For Community Facilities	8	51,768	15	106,950
For Educational Purposes	1	2,108	3	24,000
For Medical Facilities/Equipment	7	34,600	3	10,983
For Safety Equipment	1	5,622	-	-
	<u>17</u>	<u>94,098</u>	<u>21</u>	<u>141,933</u>
Grants made from Special Trusts	2	34,000	2	34,000
	<u>19</u>	<u>128,098</u>	<u>23</u>	<u>175,933</u>

Loans made

For Community facilities	-	-	1	10,000
For Educational Purposes	-	-	-	-
For Medical Facilities/Equipment	-	-	-	-
For Safety Equipment	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1</u>	<u>10,000</u>

	2019		2018	
	No. of Clubs Contributing	Amount Contributed	No. of Clubs Contributing	Amount Contributed
Donations and Recognitions				
202D	33	15,399	39	19,068
202E	44	17,235	43	18,260
202F	41	16,120	44	15,903
202J	32	17,290	35	20,810
202K	46	21,890	54	50,970
202L	54	30,352	46	27,135
202M	41	16,840	43	26,455
Other	1	1,200	1	1,500
	<u>292</u>	<u>136,326</u>	<u>305</u>	<u>180,101</u>

The Lloyd Morgan Lions Clubs Charitable Trust
Statement of Financial Performance

For the year ended
30 June 2019

	Note	2019 \$	2018 \$
Revenue			
Donations	1	100,420	83,612
Recognitions	1	64,239	97,280
Administration	1	3,381	3,113
Interest and dividends	1	245,762	247,365
Other revenue	1	23,413	173,224
Total Revenue		437,215	604,594
Expenses			
Costs related to providing goods or services	2	53,661	60,978
Total Expenses		53,661	60,978
Net surplus/(Deficit) before grants		383,554	543,616
Grants made	2	128,098	175,933
Surplus for the Year		255,456	367,683

The above financial statement should be read in conjunction with the accompanying notes on page 7 - 13

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Financial Position

As at
30 June 2019

	Note	2019	2018
		\$	\$
Assets			
Current Assets			
Bank accounts and cash	3	100	4,692
Debtors and prepayments	3	30,578	37,639
Bank call deposits	3	292,997	288,584
Investments	3	4,059,188	1,433,000
Loans to clubs	3	-	17,500
Total Current Assets		4,382,863	1,781,415
Non-Current Assets			
Investments	3	2,644,477	4,992,368
Total Non-Current Assets		2,644,477	4,992,368
Total Assets		<u>7,027,340</u>	<u>6,773,783</u>
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	12,679	14,578
Total Current Liabilities		12,679	14,578
Total Liabilities		12,679	14,578
Total Assets less Total Liabilities (Net Assets)		<u>7,014,661</u>	<u>6,759,205</u>
Accumulated Funds			
Capital Fund	4	5,898,683	5,712,337
Income Fund	4	214,413	145,406
Special Trusts	4	901,565	901,462
Total Accumulated Funds		7,014,661	6,759,205

Signed: *K.B. Kunderame* Chairman

Signed: *M. M. M. M.* Trustee

Date: *12 November 2019*

The above financial statement should be read in conjunction with the accompanying notes on page 7 - 13

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Cash Flows

For the year ended
30 June 2019

	2019	2018
	\$	\$
Cash Flows from Operating Activities		
Cash was received from:		
Donations	100,420	83,612
Recognitions	74,681	102,396
Interest, dividends and other investment receipts	245,762	247,366
Cash was applied to:		
Donations or grants paid (net of refunds)	(128,098)	(175,933)
Payments to suppliers	(55,560)	(59,051)
Net Cash Flows from Operating Activities	237,205	198,390
Cash flows from Investing and Financing Activities		
Cash was received from:		
Loan Repayments	17,500	7,500
Reduction in Payments to suppliers	-	-
Cash was applied to:		
Maturing investment receipts	1,433,000	2,242,775
Payments to purchase investments	(1,687,884)	(2,382,775)
Loans to clubs	-	(10,000)
Net Cash Flows from Investing and Financing Activities	(237,384)	(142,500)
Net Increase / (Decrease) in Cash	(179)	55,890
Opening Cash	293,276	237,386
Closing Cash	293,097	293,276
This is represented by:		
Bank Accounts and Cash	100	4,692
Bank Call Deposits	292,997	288,584
	<u>293,097</u>	<u>293,276</u>

The above financial statement should be read in conjunction with the accompanying notes on page 7 - 13

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Accounting Policies

For the year ended

30 June 2019

Basis of Preparation

The Lloyd Morgan Lions Clubs Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The Lloyd Morgan Lions Clubs Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Accounts Receivable

These are valued at expected realisable value.

Investments

The investments are shown at market value, with the exception of fixed interest investments. All fixed interest held to maturity and are shown at cost with market fixed interest investments purchased at a premium or discount to face value recorded at cost with their value being adjusted proportionately at each balance date until they reach face value in the Trust's accounts at maturity.

Investment Gains and Losses

The Trustees resolved that, with effect from 1st July 1994, all unrealised gains or losses resulting from the revaluation of the Trust's Share and Unit Trust investment assets would be charged to the Capital Fund instead of to the Income Fund. This change, in the opinion of the Trustees, better reflects the capital nature of asset revaluation movements.

Donations

Donations held by the Trust's Legal Counsel's firm on behalf of the Trust at year end are now treated as income in the receipt. Other donations are only recognised on receipt.

Interest

The Trust recognises interest income on an accrual basis.

Capital Fund

Funds received for club or individual recognitions or other club and public monies are added to the Capital Fund.

Income Fund

Income generated from investments held by the Trust goes into the Income Fund, and it is this money that is available the Trustees to disburse to Clubs (either by grant or loan) according to set guidelines.

The Lloyd Morgan Lions Clubs Charitable Trust

Statement of Accounting Policies

For the year ended

30 June 2019

Special Trust Funds

A facility is made available to Lions Clubs, Lions related trusts and appeal committees to care for their charitable trusts. The Trust holds the monies in trust and invests on their behalf. Interest is allocated to the various funds. Where control of the funds resides with LMLCCT, they are referred to as Special Trust Funds and appear as assets of LMLCCT.

Assets Managed on Behalf of Others

Where control remains with the original club the funds are classified as Assets Managed on Behalf of Others and no longer appear in the Statement of Financial Position.

Changes in Accounting Policies

There have been no changes in the accounting policies in the current year.

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended
30 June 2019

Note 1 : Analysis of Revenue

Revenue Item	Analysis	2019 \$	2018 \$
Donations and other similar revenue	Donations from Clubs	72,087	82,821
	Pin Trading	217	52
	Lions Mints	1,169	581
	Other	26,947	158
	Total	100,420	83,612
		2019	2018
		\$	\$
Recognitions received from Lions Clubs	Life	25,500	31,700
	Honoured	25,500	28,800
	Honour Roll	8,450	11,780
	Friend	3,500	3,900
	Benefactor	1,289	21,100
	Total	64,239	97,280
		2019	2018
		\$	\$
Revenue from providing goods or services	Administration	3,381	3,113
	Total	3,381	3,113
		2019	2018
		\$	\$
Interest, dividends and other investment revenue	Interest - Income Fund	182,638	184,555
	Interest - Special Trusts	34,165	36,944
	Dividends - Income Fund	27,565	24,537
	Dividends - Special Trusts	1,394	1,329
	Total	245,762	247,365
		2019	2018
		\$	\$
Other revenue	Realised & Unrealised Investment Gains/(Losses) Income Fund	21,687	161,285
	Realised & Unrealised Investment Gains/(Losses) Special Trusts	1,726	11,939
	Total	23,413	173,224

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended
30 June 2019

Note 2 : Analysis of Expenses

Expense Item	Analysis	2019	2018
		\$	\$
Costs related to providing goods or services	Direct costs relating to service delivery	7,802	14,413
	Administration and overhead costs:		
	- Income Fund	31,176	32,065
	- Special Trusts	3,183	3,000
	Audit fee	11,500	11,500
	Total	53,661	60,978
Expense Item	Analysis	2019	2018
		\$	\$
Grants and donations made	Grants - Income Fund (net of refunds)	94,098	141,933
	Grants - Special Trusts	34,000	34,000
	Total	128,098	175,933

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended

30 June 2019

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	2019 \$	2018 \$
Bank accounts and cash	Cheque account balance	100	4,692
	Total	100	4,692

Asset Item	Analysis	2019 \$	2018 \$
Debtors and prepayments	GST Receivable	855	1,103
	Interest accruals	28,097	32,857
	Accounts Receivable	1,626	3,679
	Total	30,578	37,639

Asset Item	Analysis	2019 \$	2018 \$
Other current assets	Bank call deposits	312,997	288,584
	Loans to clubs	-	17,500
	Total	312,997	306,084

Asset Item	Analysis	2019 \$	2018 \$
Investments	Stocks and shares	1,631,477	1,406,180
	Fixed Interest investments	5,072,188	5,019,188
	Total	6,703,665	6,425,368

Liability Item	Analysis	2019 \$	2018 \$
Creditors and accrued expenses	Accrued expenses	12,679	14,578
	Total	12,679	14,578

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended
30 June 2019

Note 4 : Accumulated Funds

2019

Description	Capital Fund	Income Fund	Special Trusts	Total
Opening Balance	5,712,337	145,406	901,462	6,759,205
Donations	100,420	-	-	100,420
Recognitions	64,239	-	-	64,239
Realised & Unrealised Investment Gains/(Losses)	21,687	-	1,726	23,413
Investment Income/Administration Income	-	213,584	35,559	249,143
Grants (Net of grants returned)	-	(94,098)	(34,000)	(128,098)
Expenses	-	(50,479)	(3,182)	(53,661)
Closing Balance	5,898,683	214,413	901,565	7,014,661

2018

Description	Capital Fund	Income Fund	Special Trusts	Total
Opening Balance	5,370,160	133,113	888,249	6,391,522
Donations	85,112	-	-	85,112
Recognitions	95,780	-	-	95,780
Realised & Unrealised Investment Gains/(Losses)	161,285	-	11,939	173,224
Investment Income	-	212,205	38,273	250,478
Grants (Net of grants returned)	-	(141,933)	(34,000)	(175,933)
Expenses	-	(57,979)	(2,999)	(60,978)
Closing Balance	5,712,337	145,406	901,462	6,759,205

Note 5 : Commitments and Contingencies

Commitments

2019

There are no commitments as at Balance Date.

2018

A grant has been approved but not paid out at balance date as the amount of the loan has yet to be determined.

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees at balance date (Last Year - nil)

The Lloyd Morgan Lions Clubs Charitable Trust

Notes to the Performance Report

For the year ended

30 June 2019

Note 6 : Assets held on behalf of Others

Assets Held on Behalf of Others

Description of the Assets Held	Name of Entity of Whose Behalf Assets are Held as at 30 June 2019
Bank Call Deposits	LCI District 202K Charitable Trust - Youth Fund
Fixed Interest Investment	Room At the Inn Fund
Share	Christchurch City Breakfast Club
	LCI District 202M Charitable Trust
	Christchurch Avonhead Lions Club
	Lions Club of Orewa Charitable Trust Project Hope Appeal
	Taieri Lions Maungatua Hall Fund
	Lions Club of Rimutaka Charitable Trust
	The Lions Eye Research Charitable Trust
	Lions Club of Hinds & Districts Charitable Trust
	Lions Club of Silverstream Charitable Trust
	Colleen Harvey Youth Charitable Trust
	Lions Club of Otorohanga

Amount held: \$515,614

Note 7 : Related Party Transactions

Related Party Disclosures:

2019

Advisory Trustee PDG Roger Robinson is a member of the Lions Club of Bucklands Beach which was a recipient of a grant for \$10,000 to assist with the upgrade of Kidz First Children's Hospital Emergency Department.

2018

Related party transactions were Nil

Note 8 : Events After Balance Date

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Independent Auditor's Report

To the Trustees of Lloyd Morgan Lions Club Charitable Trust

Qualified Opinion

We have audited the performance report of Lloyd Morgan Lions Club Charitable Trust (the 'Trust'), which comprises the statement of financial position as at 30 June 2019, and the entity information, statement of service performance, statement of financial performance, and statement of cash flows for the year then ended, and the notes to the performance report.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report:

- The reported outcomes and outputs, and quantification of the outputs to the extent practicable in the statement of service performance are suitable;
- The performance report on pages 1 to 13, presents fairly, in all material respects, the financial position of the Trust as at 30 June 2019, its financial performance and cash flows, the Trust information and the service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) issued by the New Zealand Accounting Standards Board ('PBE SFR – A (NFP)').

Basis for qualified opinion

In common with other organisations of a similar nature, control over revenues from donations prior to being banked is limited. It was not practicable to extend our examination of donations beyond the accounting for amounts received as shown by the accounting records of the Trust, or to determine the effect of the limited control.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'), and the audit of the Trust information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) ('ISAE (NZ) 3000 (Revised)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants*, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor, we have no relationship with or interests in the Trust, except that partners and employees of our firm may deal with the Trust on normal terms within the ordinary course of trading activities of the business of the Trust.

Other information

The Trustees are responsible on behalf of the Trust for the other information. The other information comprises the information in the Annual Report that accompanies the performance report and the audit report.

Our opinion on the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information obtained prior to the date of our audit report, and consider whether it is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If so, we are required to report that fact. We have nothing to report in this regard.

Trustees' responsibilities for the performance report

The Trustees are responsible on behalf of the Trust for:

- Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- the preparation and fair presentation of the performance report on behalf of the Trust in accordance with PBE SFR – A (NFP), and
- for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable,

matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on use

This report is made solely to the Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deloitte Limited

Wellington, New Zealand
12 November 2019

This audit report relates to the performance report of Lloyd Morgan Lion's Club Charitable Trust (the 'Trust') for the year ended 30 June 2019 included on the Trust's website. The Trustees are responsible for the maintenance and integrity of the Trust's website. We have not been engaged to report on the integrity of the Trust's website. We accept no responsibility for any changes that may have occurred to the performance report since it was initially presented on the website. The audit report refers only to the performance report named above. It does not provide an opinion on any other information which may have been hyperlinked to/from the performance report. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited performance report and related audit report dated 12 November 2019 to confirm the information included in the audited performance report presented on this website.